

Ponderosa Condominiums Association, Inc.
Board Meeting via Zoom
June 25, 2022
9:30 am Mountain Daylight Time

Call to Order

President Beverly Ross called the meeting to order at 9:30 am.

Roll Call

Board members present in Person on Zoom:

Bart Boatright
Kay Hutchings
Jim Peay
Beverly Ross

A quorum was established with 4 of 5 Board members present.

Proof of Notice

Official notice was provided by email on June 24, 2022.

Old Business

None

New Business

Bart Boatright made the following:

Motion: To amend the 2022 Budget approved on December 8, 2021.
The July Special Assessment (\$500 per unit, \$9,000 total) shall be allocated as follows: \$3,780 to the Capital Reserve Account and a maximum of \$5,220 to the Operating Account. If less than \$5,220 is required to provide adequate operating income, the remainder shall be allocated to the Capital Reserve Account.
The Management Fee-Contract operating expense line item is reduced to \$35,200.

Second: Kay Hutchings
Vote: Unanimous approval

Jim Peay made the following:

Motion: To adjourn the meeting
Second: Kay Hutchings
Vote: Unanimous approval

The meeting adjourned at 9:50 a.m.