

Ponderosa Condominiums Association, Inc. Budget Report

Accrual Basis

	Jan - Nov 25	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Annual Short-Term Rental Fee	5,893.42	6,300.00	-406.58
Regular Operating Assessments	127,512.00	127,512.00	0.00
Late Fees	136.66	65.00	71.66
Interest Income	0.00	275.00	-275.00
Total Income	<u>133,542.08</u>	<u>134,152.00</u>	<u>-609.92</u>
Gross Profit	133,542.08	134,152.00	-609.92
Expense			
Audit & Tax Preparation	4,850.00	5,050.00	-200.00
Contract Services			
Alarm System Monitoring & Maintenance	736.00	1,194.00	-458.00
Backflow Preventer Testing	600.00	600.00	0.00
Carpet Cleaning	442.47	500.00	-57.53
Electrical Equipment Maintenance	0.00	400.00	-400.00
Fire Extinguisher Inspections	494.66	515.00	-20.34
Garage Door Repairs	0.00	600.00	-600.00
Hot Tub Repairs	547.90	400.00	147.90
Irrigation System Shut Down	345.00	295.00	50.00
Other Contract Services	166.63	600.00	-433.37
Snow Plowing	1,581.28	5,000.00	-3,418.72
Window & Door Glass Replacement	1,057.15		
Total Contract Services	<u>5,971.09</u>	<u>10,104.00</u>	<u>-4,132.91</u>
Insurance	33,610.46	30,164.00	3,446.46
Legal Fees	44.00	53.00	-9.00
Maintenance Supplies			
Hot Tub Supplies	1,554.95	1,350.00	204.95
Landscaping Supplies	670.03	200.00	470.03
Other Supplies	463.92	460.00	3.92
Total Maintenance Supplies	<u>2,688.90</u>	<u>2,010.00</u>	<u>678.90</u>
Management Fees			
Management Fee - Contract	35,200.00	35,200.00	0.00
MHM Markup	0.00	40.00	-40.00
Roof Snow Removal	4,725.00	4,500.00	225.00
Snow Plowing	0.00	150.00	-150.00
Total Management Fees	<u>39,925.00</u>	<u>39,890.00</u>	<u>35.00</u>
Miscellaneous Expenses	84.00	84.00	0.00
Utilities			
Cable TV & Internet	12,192.77	12,037.00	155.77
Electricity	3,833.73	3,967.00	-133.27
Telephone (Alarm System)	608.15	599.00	9.15
Trash Removal	2,288.60	2,240.00	48.60
Water & Sanitation	26,286.04	26,242.00	44.04
Total Utilities	<u>45,209.29</u>	<u>45,085.00</u>	<u>124.29</u>
66910 - Bank Service Charges	12.00		
Total Expense	<u>132,394.74</u>	<u>132,440.00</u>	<u>-45.26</u>
Net Ordinary Income	1,147.34	1,712.00	-564.66
Other Income/Expense			
Other Income			
Capital Reserve Assessments	7,920.00	7,920.00	0.00
Capital Special Assessments	9,000.00	9,000.00	0.00
Capital Reserve Interest Income	469.21	275.00	194.21
Total Other Income	<u>17,389.21</u>	<u>17,195.00</u>	<u>194.21</u>
Other Expense			
Capital Expenses			
Replace Hot Tub	0.00	30,000.00	-30,000.00
Sealcoat	12,385.00	10,166.00	2,219.00
Total Capital Expenses	<u>12,385.00</u>	<u>40,166.00</u>	<u>-27,781.00</u>
Total Other Expense	<u>12,385.00</u>	<u>40,166.00</u>	<u>-27,781.00</u>
Net Other Income	5,004.21	-22,971.00	27,975.21
Net Income	<u>6,151.55</u>	<u>-21,259.00</u>	<u>27,410.55</u>